

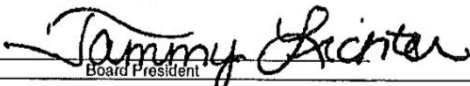
Notice of Hearing 2023-2024 Budget


The governing body of Unified School District 432 will meet on the 11th day of September 2023 at 6:40 PM at the High School Library, 1107 10th St., Victoria, KS 67671 for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of tax to be levied. Detailed budget information, including budget profile, building needs assessment and Board state assessments review is available at the district office, on the district website and will be available at this hearing.

The Amount of 2023 Tax to be Levied and Expenditures (published below) establish the maximum limits of the 2023-2024 Budget. The 'Est. Tax Rate' (column 7), shown for comparative purposes, is subject to slight change depending on final assessed valuation.

Code 99 Line	2021-2022 Actual		2022-2023 Actual		2023-2024 Proposed Budget			
	Actual Expenditures (1)	Actual Tax Rate* (2)	Actual Expenditures (3)	Actual Tax Rate* (4)	Budgeted Expenditures (5)	Amount of 2023 Tax to be Levied (6)	Est. Tax Rate* (7)	
OPERATING								
General	06	2,542,652	20.000	2,606,106	20.000	2,770,925	663,360	20.000
Supplemental General (LOB)	08	839,530	20.234	870,872	18.356	925,607	668,983	18.074
SPECIAL REVENUE								
Federal Funds	07	175,184		288,850		147,904		
Preschool-Aged At-Risk	11	0		14,538		22,896		
At Risk (K-12)	13	148,680		175,316		220,627		
Capital Outlay	16	250,876	8.000	124,432	8.000	828,594	296,105	8.000
Food Service	24	247,910		257,448		335,321		
Professional Development	28	6,585		3,839		7,662		
Special Education	30	475,712		472,632		579,154		
Career and Postsecondary Education	34	147,511		137,396		190,208		
Gifts and Grants	35	11,776		20,663		35,000		
KPERS Special Retirement Contribution	51	264,027		258,165		296,890		
Contingency Reserve	53	0		0				
Textbook & Student Material Revolving	55	0		8,323				
Activity Fund	56	50,740		45,989				
DEBT SERVICE								
Bond and Interest #1	62	0	0.000	0	0.000	117,550	0	0.000
TOTAL USD EXPENDITURES	100	5,161,183	48.234	5,284,469	46.356	6,478,338	1,628,448	46.074
Less: Transfers	105	853,273		879,461		931,106		
NET USD EXPENDITURES	110	4,307,910		4,405,008		5,547,232		
TOTAL USD TAXES LEVIED	115	1,413,158		1,530,294		1,628,448		
OTHER								
Recreation Commission	84	60,016	2.000	70,159	2.000	74,000	74,017	2.000
TOTAL OTHER	120	60,016	2.000	70,159	2.000	74,000	74,017	2.000
TOTAL TAXES LEVIED	125	\$1,473,050		\$1,599,095		\$1,702,465		
Assessed Valuation - General Fund	128	\$28,311,304		\$31,085,558		\$33,167,979		
Assessed Valuation - All Other Funds	130	\$30,231,147		\$34,798,360		\$37,013,183		
Assessed Valuation - Capital Outlay	129	\$30,231,147		\$34,798,360		\$37,013,183		
Outstanding Indebtedness, July 1								
		2021		2022		2023		
General Obligation Bonds	135	0		0		0		
Capital Outlay Bonds	140	0		0		0		
Temporary Note	145	0		0		0		
No-Fund Warrant	150	0		0		0		
Lease Purchase Principal	153	25,375		0		0		
TOTAL USD DEBT	155	25,375		0		0		

*Tax Rates are expressed in Mills


 Board President

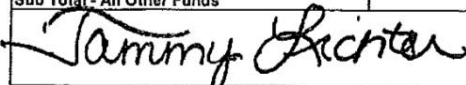

 Clerk of the Board

Exceeding the Revenue Neutral Tax Rate for the 2023-2024 School Year

The governing body of Unified School District 432 will meet on the 11th day of September 2023 at 6:30 P.M. at the High School Library, 1107 10th St., Victoria, KS 67671 for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of tax to be levied. Detailed budget information, including budget profile, is available at the district office, and will be available at this hearing.

Revenue Neutral Tax Rate

	2022-2023			2023-2024	
	Actual Tax Levied	Actual Tax Rate	Neutral Tax Rate	Estimated Tax	Est. Tax
General	\$613,729	20.000	18.574	\$663,360	20.000
Bond and Interest #2	\$0	0.000		\$0	0.000
ALL OTHER FUNDS					
Supplemental General (LOB)	\$632,927	18.356		\$668,983	18.074
Adult Education	\$0	0.000		\$0	0.000
Capital Outlay	\$275,656	8.000		\$296,105	8.000
Cost of Living	\$0	0.000		\$0	0.000
Special Liability Expense Fund	\$0	0.000		\$0	0.000
Extraordinary Growth Facilities	\$0	0.000		\$0	0.000
Bond and Interest #1	\$0	0.000		\$0	0.000
No-Fund Warrant	\$0	0.000		\$0	0.000
Special Assessment	\$0	0.000		\$0	0.000
Temporary Note	\$0	0.000		\$0	0.000
Historical Museum	\$0	0.000		\$0	0.000
Public Library Board	\$0	0.000		\$0	0.000
Public Library Board Employee Benefits	\$0	0.000		\$0	0.000
Sub Total - All Other Funds	\$908,583	26.356	24.520	\$965,088	26.074


 Board President


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